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Ref: CAS-77602-G5J9Y2 / NTF220416663

17 September 2022

To SAFFRON BUSINESS INSURANCE LIMITED

By email:

Private and confidential

Application for Financial Advice Provider licence by SAFFRON BUSINESS INSURANCE LIMITED [FSP719612]: Notice of decision under section 396 of the Financial Markets Conduct Act 2013 ('the Act')

We refer to SAFFRON BUSINESS INSURANCE LIMITED's ('you' or 'your') application for a Class 2 Financial Advice Provider Licence.

Statutory test

Under section 396 of the Act, the FMA must issue a licence that covers a market service to which an application relates if the FMA is satisfied the requirements in section 396 (a) – (f) of the Act (as applicable) are met.

FMA determination

The FMA is satisfied having regard to the conditions below that your application meets the requirements of section 396 of the Act.

Accordingly, the FMA is pleased to advise under section 398 of the Act that the FMA grants you a Class 2 Financial Advice Provider Licence, effective from 17 September 2022, subject to the conditions below.

Licence conditions

The Financial Advice Provider licence is subject to conditions contained in the Act, imposed by regulations and imposed by the FMA under section 403 of the Act.